

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: MARION ELLIS AND GWEN G. ELLIS

Greenville, South Carolina of
, hereinafter called the Mortgagor, is indebted to

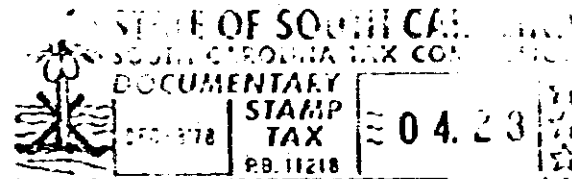
COLONIAL MORTGAGE COMPANY

, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Ten Thousand Seven Hundred and No/100-----
Dollars (\$ 10,700.00), with interest from date at the rate of
nine and one-half per centum (9-1/2%) per annum until paid, said principal and interest being payable
at the office of Colonial Mortgage Company, P.O. Box 2571
in Montgomery, Alabama 36105, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty Nine and 97/100--
Dollars (\$ 89.97), commencing on the first day of
January, 1979, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville, near the City of Greenville
State of South Carolina; in Judson Mill Village, on "C" Street and being known and designated
as Lot Number Eight in Block Eight on a plat of said Block Eight made by Piedmont Engi-
neering Service dated April 11, 1950, said plat being recorded in the R.M.C. Office for
Greenville County in Plat Book X, Page 145 and having, according to a more recent survey
entitled Property of Marion Ellis and Gwen G. Ellis recorded in the R.M.C. Office for
Greenville County in Plat Book 6-X, Page 99, such metes and bounds as shown thereon.
Said lot fronts 70.1 feet on C Street and runs back to a depth on the eastern side of 106.4
feet and on the western side to a depth of 108.0 feet; said lot has a width of 70.0 feet
across the rear.

This is the same property conveyed to the mortgagors by deed of Beatrice D. Dempsey re-
corded in the R.M.C. Office for Greenville County on December 8th, 1978, in Deed Book
1093, Page 151.

Should the Veterans Administration fail or refuse to issue its guaranty in the full amount
committed upon by the Veterans Administration under the provisions of the Servicemen's Re-
adjustment Act of 1944, as amended, within sixty days from the date the loan would nor-
mally become eligible for such guaranty, the holder may, at its option, declare the in-
debtedness hereby secured at once due and payable and may foreclose immediately or may
exercise any other rights hereunder or take any further action as by law provided.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned; including wall-to-wall carpeting.

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